

Pension Trust Additional Scenarios 06.26.2018

* Measure O expires

General Fund (and eligible) Revenues	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25*	2025-26	2026-27	2027-28	2028-29
Use of Fund Balance/ Surplus- Trust	650,000	-										
2018 INCOME	17,016,131	16,956,919	17,729,447	18,319,725	19,020,340	19,743,504	20,490,414	20,666,350	20,930,765	21,454,034	21,990,385	22,540,144
General Fund Expenditures	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
CalPERS UAAL	1,487,326	1,393,417	1,647,999	1,848,050	2,097,000	2,315,200	2,468,800	2,641,616	2,826,529	3,024,386	3,236,093	3,462,620
Measure O Transfer to Capital	1,191,000	1,247,400	1,266,300	1,286,100	1,305,800	1,325,600	1,345,300	1,008,975	-	-	-	-
Transfers (excl Msr O)	457,403	211,459	236,453	313,000	313,000	313,000	313,000	138,000	138,000	138,000	138,000	138,000
SUBTOTAL	3,135,729	2,852,276	3,150,752	3,447,150	3,715,800	3,953,800	4,127,100	3,788,591	2,964,529	3,162,386	3,374,093	3,600,620
Salaries	6,513,000	6,905,463	7,078,100	7,255,052	7,436,429	7,622,339	7,812,898	8,008,220	8,208,426	8,413,636	8,623,977	8,839,577
Other Benefits	1,692,714	2,012,553	2,113,181	2,218,840	2,329,782	2,446,271	2,568,585	2,748,386	2,940,773	3,146,627	3,366,891	3,602,573
CalPERS Normal	705,421	960,235	1,014,609	1,085,632	1,161,626	1,242,940	1,329,946	1,409,742	1,494,327	1,583,987	1,679,026	1,779,767
Other Expenditures	3,876,651	3,973,007	3,901,264	3,960,266	3,937,301	3,954,516	3,966,915	4,006,584	4,046,649	4,087,116	4,127,987	4,169,267
Contributions to Trust (Use)	195,390	207,164	212,343	217,652	223,093	228,670	234,387	240,247	246,253	252,409	258,719	265,187
EXPENSE	16,118,906	16,910,699	17,470,249	18,184,592	18,804,030	19,448,537	20,039,830	20,201,770	19,900,957	20,646,161	21,430,693	22,256,991

SCENARIO 1: surplus balance to trust (\$775K Base)

Add'l Contributions to Trust (Use)	775,000	46,221	259,198	135,134	216,309	294,968	450,585	464,580	1,029,808	807,873	559,691	283,153
TOTAL SCENARIO 1 Expenditures	16,893,906	16,956,919	17,729,447	18,319,725	19,020,340	19,743,504	20,490,414	20,666,350	20,930,765	21,454,034	21,990,385	22,540,144
SCENARIO 1 NET Impact to General Fund	122,225	-	-	-	-	-	-	-	-	-	-	-

TRUST BALANCE	2,663,780	2,983,759	3,529,894	3,970,927	4,509,602	5,145,980	5,959,601	6,573,171	7,767,309	8,769,364	9,548,289	10,070,150
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SCENARIO 7 (\$600K Base)

Add'l Contributions to Trust (Use)	600,000	46,221	259,198	135,134	216,309	294,968	450,585	464,580	1,029,808	807,873	559,691	283,153
TOTAL SCENARIO 6 Expenditures	16,718,906	16,956,919	17,729,447	18,319,725	19,020,340	19,743,504	20,490,414	20,666,350	20,930,765	21,454,034	21,990,385	22,540,144
SCENARIO 6 NET Impact to General Fund	247,225	-	-	-	-	-	-	-	-	-	-	-

TRUST BALANCE	2,279,697	2,590,074	3,126,367	3,557,312	4,085,647	4,711,426	5,514,183	6,116,618	7,299,341	8,289,697	9,056,631	9,566,200
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SCENARIO 8 (\$500K Base)

Add'l Contributions to Trust (Use)	500,000	46,221	259,198	135,134	216,309	294,968	450,585	464,580	1,029,808	807,873	559,691	283,153
TOTAL SCENARIO 6 Expenditures	16,618,906	16,956,919	17,729,447	18,319,725	19,020,340	19,743,504	20,490,414	20,666,350	20,930,765	21,454,034	21,990,385	22,540,144
SCENARIO 6 NET Impact to General Fund	247,225	-	-	-	-	-	-	-	-	-	-	-

TRUST BALANCE	1,444,390	1,733,884	2,248,772	2,657,777	3,163,624	3,766,352	4,545,483	5,123,700	6,281,600	7,246,513	7,987,367	8,470,204
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SCENARIO 9 (\$400K Base)

Add'l Contributions to Trust (Use)	400,000	46,221	259,198	135,134	216,309	294,968	450,585	464,580	1,029,808	807,873	559,691	283,153
TOTAL SCENARIO 6 Expenditures	16,518,906	16,956,919	17,729,447	18,319,725	19,020,340	19,743,504	20,490,414	20,666,350	20,930,765	21,454,034	21,990,385	22,540,144
SCENARIO 6 NET Impact to General Fund	247,225	-	-	-	-	-	-	-	-	-	-	-

TRUST BALANCE	1,344,390	1,631,384	2,143,710	2,550,088	3,053,242	3,653,212	4,429,513	5,004,831	6,159,760	7,121,627	7,859,359	8,338,996
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